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## Cornerstone Financial Credit Union Scholarship Program 2013-14

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### Who is eligible to apply?

Applicants must meet **all** criteria from either list A or B below to be eligible for this scholarship:

- A) Be a high school senior  
Have a minimum GPA of 3.0  
Attend high school (public, private or home school) in one of the following eligible Tennessee counties:
- Davidson
  - Rutherford
  - Dickson
  - Sumner
  - Williamson
  - Montgomery

Or

- B) Be a high school senior  
Have a minimum GPA of 3.0  
Be a member, or the legal dependent of a member, of Cornerstone Financial Credit Union who is a resident of the State of Tennessee

### When is the application deadline?

The application deadline is March 4, 2013.

### What are the details of the award?

- The awards are one-time, non-renewable grants.
- The award amount is \$1,000
- There will be 23 awards.
- The scholarships will be applied to tuition, fees, books, supplies and equipment required for course load at accredited, nonprofit two or four-year colleges/universities in the United States.
- Students may transfer from one institution to another and retain the award.

## What are the selection criteria?

An independent selection committee will evaluate the applications and select the recipients considering:

- Financial Need
- Academic achievements and records
- Participation in community and school activities
- Essay Content

The founders recognized that students with outstanding academic credentials usually receive many scholarships regardless of financial need. This program was created expressly to meet the needs of the many qualified students with heavy financial need.

*Decisions of the selection committee are final and are not subject to appeal. No application feedback will be given.*

## Which school should I list on the application if I have not made a final decision?

You should list your first choice on the application. If you are chosen to receive an award, it will be your responsibility to make certain ISTS is aware of your final school choice so that your check can be issued accordingly.

## How do I know if my application is complete?

- **Allow five to seven business days after uploading documents for your online status to update.**
- You may monitor your status of each required form and attachment on your home page at [aim.applyists.net](http://aim.applyists.net).
  - **Not Started** - the form has not been requested or started
  - **Started** – the form has not been submitted
  - **Submitted** - the form has been submitted
  - **Not received** - the attachment has not been received
  - **Processing** - the attachment has been received and is being processed and verified
  - **Accepted** - the attachment has been verified and accepted by ISTS
  - **Requested** - the form request has been created, but the form has not been started
  - **Complete** - all required forms and attachments (if applicable) have been received and your application will be considered for the scholarship

## Where and when should I send my supporting documents?

The required supporting documents must be uploaded to your online application by the application deadline. If you do not follow the upload instructions exactly your application may not be considered.

## How and when will I receive notification?

- Notifications are sent to recipients and applicants not selected to receive an award **by email** approximately two months after the final deadline.
- Add [contactus@applyists.com](mailto:contactus@applyists.com) and [donotreply@applyists.com](mailto:donotreply@applyists.com) to your email address book or “safe senders list” so these important emails are not sent to your junk mail folder.
- **Do not ‘opt out’ of any email sent from [contactus@applyists.com](mailto:contactus@applyists.com) or [donotreply@applyists.com](mailto:donotreply@applyists.com). You may not receive vital information regarding your scholarship applications.**

*Note: Your email address will only be used to communicate with you about your scholarship applications or other opportunities administered by ISTS for which you may be eligible to apply. We will not provide your email address to any third-parties.*

## What are my responsibilities if I am chosen as a recipient?

You must enroll as a full time undergraduate in the fall of the year in which the scholarships are awarded, continue the entire academic year without interruption unless approved by scholarship sponsor, deliver your scholarship check(s) to the proper office at your institution, and notify ISTS should your check not arrive within 30 days of the issue date.

## How and when are checks issued?

Checks will be issued in August to each recipient’s mailing address and made payable to the institution on the profile page of your account.

## Are scholarships taxable?

Tax laws vary by country. In the United States, scholarship funds used exclusively for the payment of tuition or textbooks are normally not taxable. The scholarship recipient is responsible for taxes, if any, that may be assessed against your scholarship award. We recommend consulting your tax advisor for more guidance. You may also consult IRS Publication 970 for further information (<http://www.irs.gov/pub/irs-pdf/p970.pdf> ).

**Program Administration**

To assure complete impartiality in selection of recipients and to maintain a high level of professionalism, the program is administered by International Scholarship and Tuition Services, Inc., a firm that specializes in managing sponsored scholarship programs.

**Questions**

For additional information regarding the scholarship program contact ISTS by email at [ContactUs@applyists.com](mailto:ContactUs@applyists.com) or by phone at (855) 670-ISTS . When emailing please include the name of the scholarship program or sponsor and your username.

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