



# FOCUSED ON YOU

Winter 2022

## The New Year's Resolution

### Get Financially Fit!

The holidays are over and it's time to start taking care of the bills that come with them. But, if you're like most of us, you may be wondering how to pay for these and rising seasonal utility bills as well. Don't let these bills bring your joyous season to a screeching halt. Find the right plan that works to reduce your debt such as our Debt Consolidation Loan or a Home Equity Line of Credit.

### Consolidate Your Debt with Two Great Options!

Take advantage of rates starting as low as 6.99% APR\* with terms up to 60 months on our Debt Consolidation Loan. It's the perfect way to wrap your bills up into one easy payment you can afford. For homeowners, your best option to pay down debt or start any New Year projects you've been putting off could be the equity in your home. With rates starting as low as 3.00% APR\*\*, no closing costs, easy terms and possible tax advantages, it's a flexible and affordable way to borrow.

To take advantage of this offer or to learn about more ways to reduce debt, come by any office, call (615) 385-6866 or visit us online to speed up the application process.



\* Rates and terms subject to change and credit approval.  
\*\* Annual Percentage Rate (APR) may vary. The maximum APR that may be imposed is 18.00%. Minimum \$15,000 credit line. Loan-to-Value (LTV) limit is 80% for Shelterline and 85% for Shelterline Plus. Interest paid may be eligible for tax deduction. Consult your tax advisor. The payoff period is based on loan balance: 60 monthly payments for balances from \$1.00-\$10,000.00; 120 monthly payments for balances from \$10,000.01-\$25,000.00; 180 monthly payments for balances of \$25,000.01 & higher. There are no closing costs; however, if you close your loan within 36 months of the opening date, you may be required to reimburse the Credit Union for third-party charges. Reimbursement fees can range from \$400-\$1,000.



# New Year, New Money Habits:

## Small Changes for Improving Your Financial Health in the New Year

### Make It a Habit

Building positive money habits can affect your entire wellbeing. Here are a few ideas to try as the New Year gets underway.

#### 1. Make a Goal (and Write It Down)

Goal-setting gives you direction. You can decide on your destination and make a plan to get there. This action might seem small, but it's not. Make it a habit to look at monthly finances and jot down one or two goals. The goal could be taking a bite out of your credit card balances or setting aside a small amount each month for a large purchase.

#### 2. Set it and Forget It

You likely have many of your outgoing bills set to "automatic payment," which is a positive money habit. Setting up "auto pay" on monthly utilities, cable, and other bills lets you be sure bills are paid on time. Consider setting up "auto save" as well. If you set a goal to save for a big purchase, like the down payment for a car, automate monthly savings to help you achieve your goal. Set up automatic transfers or use direct deposit from your paycheck to automatically place funds in your goal account.

#### 3. Spend with Care

Mindful spending is a powerful financial habit to build. If you don't already have one, build the habit of using a monthly spending or budgeting plan. You'll learn how much money you have to work with, the amount that is going out each month for bills and expenses, what you need to set aside for other bills and living expenses, and how much you can devote to your goal from each paycheck.

#### 4. Deal with Debt

Think about your habits when using your credit card and when considering your total debt situation. Are most of your purchases made with consumer credit cards? What are your current credit card balances and other debt



balances? Listing out all your monthly debt payments helps you stay aware and act if needed. If you are in the habit of only making minimum payments on your credit card balances or experiencing collection calls, consider learning about how a Debt Management Plan can help support healthy money habits.

#### 5. Celebrate Your Progress

As we noted, you likely have many positive habits already. That's something to be proud of, as you can apply those lessons to building new money habits. Make it simple. Tackle one habit at a time and celebrate your wins. The New Year is sure to be a success when you tackle one habit at a time and make it work for you.

### Ready to Build New Money Habits?

Our partner GreenPath specializes in helping people improve their financial wellness. Learn more about building healthy financial habits here: <https://www.greenpath.com/redesign-financial-habits/>



\*Rates and terms subject to change.



# Apply for the 12th Annual Cornerstone Financial Credit Union Scholarship

At Cornerstone, we believe there's no better way to show our continued support for education than to sponsor a scholarship program. Hundreds of Middle Tennessee students have received \$5000 and \$1000 scholarships and we're ready to help 21 more.

College-bound high-school seniors from public, private or home-

schooled with a 3.0 GPA or better in Davidson, Dickson, Montgomery, Sumner and Williamson Counties are eligible to participate. Plus, if you are a Tennessee resident AND you or your parent or guardian is a Cornerstone member, if you meet the other eligibility requirements, you may also apply.

2. Enter the program key "Cornerstone" to access your program in particular
3. Start a new application for the 2022-23 year

Scholarship deadline is March 15, so apply today!

## Application is Open!

For information on the scholarship or to apply, please do the following:

1. Go to <https://aim.applyists.net> and login (or create an account if new)



Cornerstone is once again teaming up with TurboTax®, the #1 best-selling tax software, to help you get your taxes done right. File on your own, get help and advice from experts, or even have a dedicated expert do your taxes for you – with TurboTax, you're always guaranteed your maximum refund. Take advantage of special member savings. Visit [LoveMyCreditUnion.org](https://www.lovemycreditunion.org) or click on the TurboTax banner on our website to get started with TurboTax today!



## Get up to \$250 Back on Refinances!

### Rates as Low as 2.15% APR

With new vehicle inventories so low, your best option could be to refinance the vehicle you currently drive. If you financed a vehicle at another institution, Cornerstone could lower your monthly payments by reducing your interest rate. Plus, for a limited time, we're offering 1% cash back\*. Our special offer provides the opportunity to lower your interest rate as much as 2.00% and you could have extra cash in your pocket to help with those holiday expenses.

So, if you're driving a car you still enjoy and are financed somewhere else, talk with us about this special offer. And – for a limited time, we'll defer your first payment for 90 days!

Apply conveniently online or on our mobile app, call 615/385-6866, or come by any office to speak with one of our representatives.

\*Special refinancing offer does not apply to loans currently financed at Cornerstone. Rates and terms subject to change and credit approval. Minimum loan amount for \$250 cash back offer is \$15,000. 1% cash back up to \$250. If loan is paid off within 90 days, cash back will be added to pay off amounts.



FOCUSED ON YOU

CORNERSTONE  
FINANCIAL  
CREDIT UNION



# Annual Meeting March 4, 2022

## Plan Now to Attend Cornerstone's Annual Meeting

As a member of Cornerstone Financial Credit Union, you are an owner too! The Annual Meeting is a great time to participate in your credit union and make a difference.

On Friday, March 4, 2022 Cornerstone Financial Credit Union will conduct its Annual Meeting as an open house at each credit union office. Members of the board of directors and staff will welcome members and be available for your comments or questions.

Please visit the office most convenient for you on March 4 or vote online for the positions on the board of directors. Door prizes, giveaways, refreshments, and 2021 Annual Reports will be available at all locations.

## The Nominating Committee has Nominated Incumbents for the Board of Directors

The Nominating Committee has nominated the following incumbents:



**Mrs. Kimberly Silvus** joined the board in 2021 and has been a Cornerstone Financial Credit Union member for over 20 years. She has been a licensed attorney since 2005. She

is currently a Member of Wiseman Ashworth Law Group where she has practiced since 2010. She has a B.A. in Foreign Languages from Austin Peay State University, a M.A. in International Boundaries from the University of Durham in Durham, England, and a J.D. from the University of Georgia.



**Mr. Gary Cowan** has served on Cornerstone's Board of Directors since mid-2009, on the Credit Committee since 2005, and he currently serves as Board Chairman.

A life-long educator, Mr. Cowan has served in several capacities with the Metro Nashville Public Schools throughout his 40 year career. Beginning his career as a teacher in English Language Arts and Drama, he later served as Coordinator of English Language Arts K-12 and finished his tenure as Executive Director of Instruction for Middle Schools. A graduate from Lipscomb University with a B.A. Degree, Mr. Cowan continued his education by receiving his Master of Education at Middle Tennessee State University and his M. Ed+30 at Tennessee State University. Mr. Cowan has received numerous honors and awards throughout his educational career and has been an active advocate for education in the state of Tennessee.



**Dr. Roberta Hill** is a long-time credit union member for many years, beginning with a children's account. She currently serves as the 2nd Chairman for the board and has served on the

board since 2012. After 49 years of active service to public education, serving as a classroom teacher, building administrator, and central office administrator she retired. Her work in education spans from the Detroit Public School District, Metropolitan Nashville Schools, and Franklin Special Schools. Dr. Hill is currently an adjunct instructor in the College of Education at Trevecca Nazarene University. She received her B.S. in education from Eastern Michigan University, a Master of Music at Wayne State University, and her Ed.D. from Trevecca Nazarene University.



## Holidays & Closures

**Christmas**  
December 24th

**New Year**  
December 31st

**Martin Luther King Jr. Day**  
January 17th

**Presidents Day**  
February 21st



### Hillsboro Village | Main Office

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BankCFCU.org

**Clarksville**  
2100 Trenton Road

**Dickson**  
650 Highway 46 South

**Franklin**  
102 Werthan Circle

**Hendersonville**  
200 Indian Lake Boulevard

**Murfreesboro**  
130 West Northfield Boulevard

**Office Hours**  
Monday - Friday  
9:00 am - 5:00 pm

Drive-through  
Monday - Thursday  
8:30 am - 5:00 pm  
Friday 8:30 am - 6:00 pm



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