



# FOCUSED ON YOU

Fall 2021

## Same Rates for Jumbo Loan Pricing

**Get more house for the same rate with us!**

Many mortgage lenders impose higher rates when a mortgage loan amount exceeds the Conventional Market mortgage loan limit of \$586,500. Not at Cornerstone! We feel that you should get the lowest rate, regardless of the amount. We also offer up to 85% financing and no PMI on Jumbo Loans. In the current home buying climate, it is more important than ever to have a lender you trust in your corner to be there for you when you find the right home. Call us today to discuss your needs and see how Cornerstone can open the door to home ownership for you!



\* Jumbo Loan Terms - 30 year fixed rate is 2.99% with APR 3.041% for a loan amount of \$595,000. Mortgage Rate valid as of September 10, 2021. Conventional Loan Terms - 30 year fixed rate is 2.99% with APR 3.058% for a loan amount of \$255,000. Mortgage Rate valid as of September 10, 2021. NMLS #619380



**Go to [bankofcu.mortgagewebcenter.com](https://bankofcu.mortgagewebcenter.com) to apply**

## From the President's Desk

Over a year ago when our community was reeling from the March 2020 tornado, we penned the phrase "Cornerstone Cares" to represent our willingness to help not only our members, but our Middle Tennessee community, in times of need. Since its creation, Cornerstone Cares has become a philanthropic badge of honor that represents the staff and membership of the credit union. Over the last few months, we have seen this generosity on full display with the Children's Miracle Network and the floods that ravaged our local communities. In early August, we joined our members in donating to the Children's Miracle Network at Vanderbilt Children's Hospital by raising \$1500 in our branches and from staff as part of our participation in the Credit Union for Kids Golf Tournament which raised a total of \$45,000. Later that same month the devastating floods occurred, and we turned to our members and staff once again for assistance. We offered to match the first \$5000 in donations to the Community Foundation of Middle Tennessee. In less than 24 hours, we had surpassed our match and had



Donna Young, Cornerstone Financial President, presents a check to Karen Hunter-Lowery at Vanderbilt Children's Hospital.

delivered the initial check to the Foundation to give our neighbors the timely help they needed. We have now raised almost \$30,000!

These events and many throughout our history do not surprise us but certainly humble us. We're proud to be part of the Cornerstone Family and so lucky to have you as our members!

Donna Young  
President

## Elder Fraud is on the Rise Tips to Make Sure You or Loved Ones are Not Victims

Over the past several years, Elder Fraud has seen a dramatic rise with some reports stating that 1 in 5 seniors find themselves the victim of fraud. Since many of these cases go unreported, this number could be much larger. And, as our senior population continues to increase, so do the cases of fraud. In fact, these cases result in losses of \$36 billion annually!

### Why Senior Citizens?

Unfortunately, fraudsters prey on those who they envision as easy targets and who have considerable assets. So what characteristics do senior citizens exhibit that makes them a likely target?



- Seniors have more money after years of hard work and investing
- Typically, seniors are more trusting than others
- Seniors are more willing to provide credentials and other personal information out of fear
- Seniors are more prone to fall victim to fraudsters who prey on their civic responsibility

There are many types of fraud that target the elderly such as lottery, IRS and romance scams, and one that has seen a substantial increase is the grandparent scam. This scam attempts to persuade the victim that their grandchild is in trouble and money must be sent right away. We have included several of these with their descriptions on our website at [bankcfcu.org](http://bankcfcu.org). Become familiar with

these scams and always verify the sender before you give personal information or money. Make sure you or someone you know isn't a victim.





# EARN UP TO 10,000 BONUS POINTS!

According to a recent article by Nerdwallet, **it's not uncommon to find credit cards at a credit union with lower annual fees, balance transfer fees, cash advance fees and late fees.** Our Visa Platinum with CURewards gives you the flexibility you need with lower rates and fees as well as the rewards! For a limited time, new cardholders can transfer higher rate balances to our card at a rate of 1.90% APR for 18 months. After that, your card still maintains a low variable rate (currently at 8.65% APR.) Plus, there are no transfer fees or annual fees with our card!

## Bonus Points for Transfers!

You will also receive bonus CURewards points for your transfers!

- Receive 10,000 Bonus Points when you transfer more than \$5,000
- Receive 5,000 Bonus Points when you transfer \$2,500-\$4,999

With CURewards, you choose your rewards. You can choose cash back and apply that to your credit card payment, deposit it into your checking account, donate it to

charity or redeem points for great merchandise and travel. Our travel rewards have no blackout dates and flexibility on redemptions.

Apply online today at [bankcfcu.org](http://bankcfcu.org).

\* Annual percentage rate. Terms and conditions apply. Subject to credit approval for new cardholders. Interest rate is variable and subject to change. Maximum APR that can apply is 18.00%. Interest accrues from date of balance transfer. All balance transfers must be completed within 60 days of account opening in order to qualify for introductory rate. Offer good for new Visa Platinum cards only.

## NEW VISA PLATINUM CARDS

### 1.90% APR\*

Balance Transfer  
Offer for 18 Months  
for New Visa Platinum  
cards!



## FOCUSED ON YOU

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FINANCIAL  
CREDIT UNION



## Annual Meeting March 4, 2022

Applications for Director Positions Available

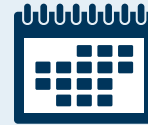
Cornerstone Financial Credit Union's Annual Meeting will be held Friday, March 4, 2022. At that time, members will have the opportunity to vote for candidates to fill three positions on the board of directors. A nominating committee has been established to consider members who would like to serve on the board. If you are interested in serving, you may request qualifying information and an application from the Marketing Department at 615/385-6888. Completed applications must be received no later than November 5, 2021. The nominating committee will select a slate of candidates by December 10, 2021.

Members may also qualify for the ballot by petition. A petition, along

with qualifying information may also be obtained from the Marketing Department. Petitions must be completed and returned by January 21, 2022.

The Annual Meeting will be conducted as an open house at each credit union office. Members of the board of directors and staff will welcome members and be available for your comments or questions. Voting will be conducted online or by visiting a credit union office where you can enjoy door prizes, giveaways and refreshments.

Your vote is important, so plan to attend the Annual Meeting March 4, 2022.



## Holidays & Closures

**Columbus Day**  
Monday, October 11th

**Thanksgiving**  
November 25th & 26th

**Christmas**  
December 24th

**New Year**  
December 31st

## Welcome Mr. Aaron Jewell to the Board

Mr. Aaron Jewell has been a Cornerstone member for over 30 years. He currently serves as an audit manager with the Tennessee Comptroller of the Treasury in the Division of State Audit. Aaron has over 20 years of experience performing financial and compliance audits of a wide variety of state entities. He has a B.S. in Business Administration from Tennessee Technological University as well as an M.S. in Computer Information Systems from Middle Tennessee State University. Aaron is a certified public accountant, a certified fraud examiner, and a certified government financial manager.



**BUILDING FINANCIAL HEALTH  
FOR A BRIGHTER TOMORROW™**  
October 18-22

### Celebrate With Us!

We're celebrating **International Credit Union Week** - October 18-22 - with contests all week, both in branch and virtual. Follow us on Facebook and Instagram to win prizes!



/BankwithCornerstone



/CornerstoneFinancialCU

[BankCFCU.org](http://BankCFCU.org)



**Hillsboro Village | Main Office**  
1701 21st Avenue South  
(615) 385-6866  
(800) 342-2316  
[BankCFCU.org](http://BankCFCU.org)

**Clarksville**  
2100 Trenton Road

**Dickson**  
650 Highway 46 South

**Franklin**  
102 Werthan Circle

**Hendersonville**  
200 Indian Lake Boulevard

**Murfreesboro**  
130 West Northfield Boulevard

**Office Hours**  
Monday - Friday  
9:00 am - 5:00 pm

Drive-through  
Monday - Thursday  
8:30 am - 5:00 pm  
Friday 8:30 am - 6:00 pm



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